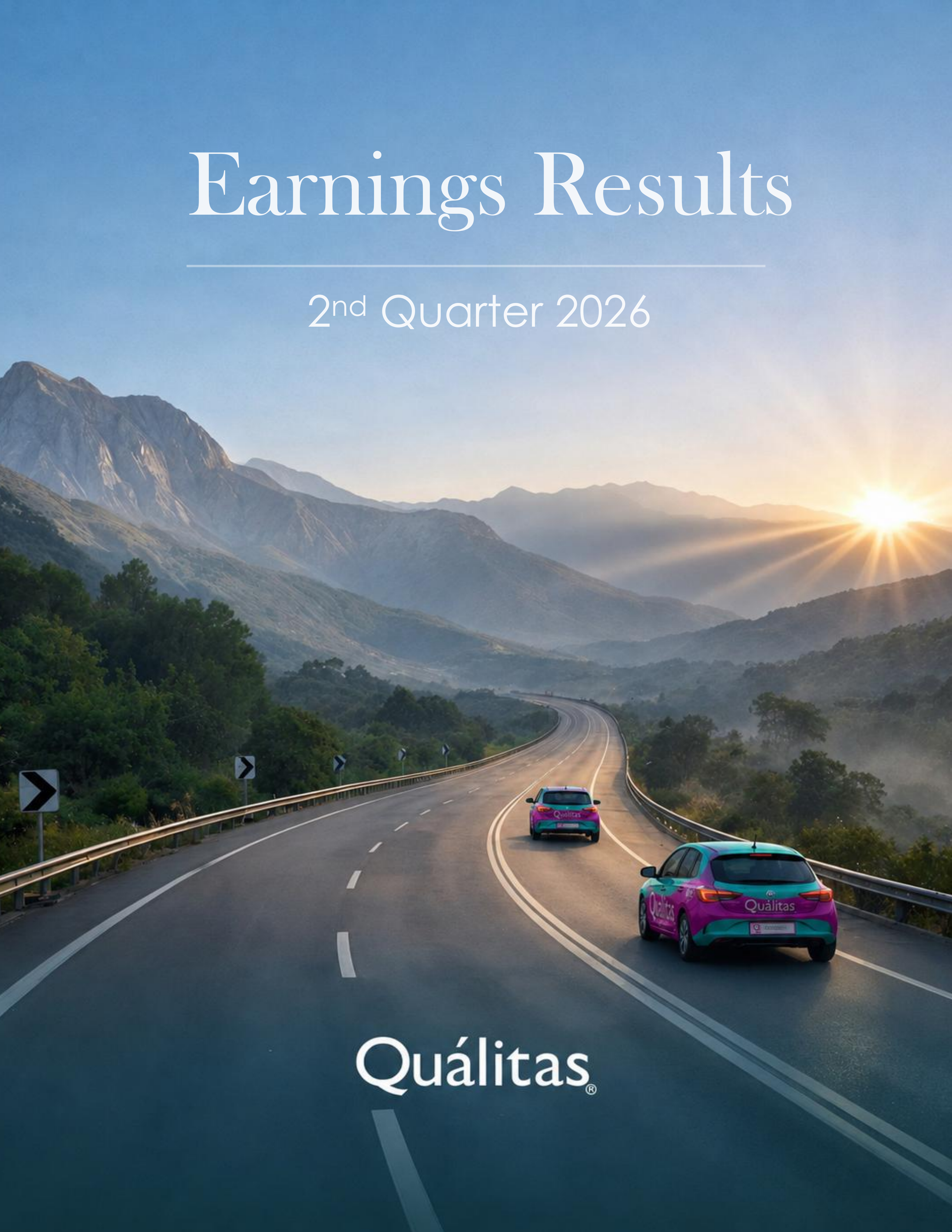
Earnings Results

2nd Quarter 2026



Quálitas®

WEBCAST RESULTS

2Q26

QUÁLITAS CONTROLADORA S.A.B. de C.V.

Cordially invites you to its second quarter 2026 earnings results conference call

DATE: Wednesday 22nd of July 2026

TIME: 08:00 a.m. MXT (10:00 a.m. EST)

Mr. Bernardo Risoul Salas
Chief Executive Officer,
Quálitas Controladora

Mr. Roberto Araujo Balderas
Chief Financial Officer,
Quálitas Controladora

Zoom Webcast ID: 870 7367 7176

https://us02web.zoom.us/webinar/register/WN_8ASd2oJfTPqRSw4INeuVrg

The report and presentation will also be available at:

https://qinversionistas.qualitas.com.mx/informacion-financiera/reporte-trimestral

QUALITAS REPORTS 2Q26 RESULTS

Mexico City, July 21st, 2026 – Quálitas Controladora, S.A.B. de C.V. ("Quálitas", "Q", or "the company") (BMV: Q*), announces its unaudited financial results for the second quarter 2026.

Figures in this document are stated in millions of Mexican pesos except when otherwise indicated and many vary due to rounding and/or consolidation.

HIGLIGHTS:

- During the second quarter of the year, written premiums closed at $17,329 million, being -0.5% down versus same period of last year; on a year-to-date basis, written premiums reached $39,022 million, representing growth of +7.7% compared with the first six months of 2025. Quarterly results were impacted by a one-time effect resulting from a shift of coverage in one of our largest multi-annual accounts, excluding that, written premiums were up +3.4% in the quarter or +9.5% year to date.

- The second quarter of the year closed with +6.1 million insured units, increasing by +119 thousand units vs 2Q25, and ~50 thousand units vs the previous quarter. Despite aggressive pricing competition that affected overall top line, Qualitas was able to still increase insured units.

- Quarterly earned premiums increased by +4.4% versus 2Q25, reaching $17,392. Reserves totaling $322 million were released during the second quarter, representing a variance of +$1,052 million compared to the second quarter of 2025, in line with issuance performance and the portfolio mix. In a YTD basis Qualitas has constituted $2,563 million in Reserves.

- Quarterly loss ratio stood at 64.8% and at 63.7% for the first six months of the year, remaining within our long-term target range. Claim frequency has remained stable and even below the level we had in the second quarter of 2025. At our Mexican subsidiary, the loss ratio stood at 63.9% for the quarter and 62.5% on a year-to-date basis. These results already consider the early start of the rainy season, as well as the increase in average claims costs driven by the changes in the VAT regulation.

- The quarterly combined ratio was 95.7%, and 92.8% at the close of the first half of the year. Considering only the subsidiary in Mexico, the quarterly combined ratio closed at 93.8%, and at 90.7% on a year-to-date basis; both figures were below the target range.

- Quarterly and half year comprehensive financial income totaled $1,161 million and $2,337 million, respectively. The investment portfolio reached a quarterly and year-to-date ROI of 7.4%. As of the end of the period, the investment portfolio totaled $53,430 million, with 85.7% invested in fixed income with a duration of 2.6 years.

- Quarterly net result stood at $1,389 million, reflecting a -1.3% decrease compared to 2Q25. On the other hand, net result for the first six months of the year was $2,944 million. 12M ROE stood at 18.3%, reflecting the full year one time VAT impact recognized during Q4 of last year. The ROE for the period stood at 21.4%. Despite headwinds, we continue to be committed to a long term ROE of close or above 20%, including this 2026.

- By quarter-end, the company held ~6.2 million shares in treasury, with a remaining balance of $784 million in the share buyback fund.

- Required regulatory capital stood at $6,646 million, with a solvency margin of $15,984 million, equivalent to a solvency ratio of 341%.

34.2%

Market share leader since 2007

+6.1M

Insured units

~889k

Answered calls at the claims call center in 2Q26

~28,800

Agents

608

254 Service offices & 354 ODQs

7,459

Employees

(0.5%)

Written premium 2Q26 vs 2Q25

(1.3%)

Net result variation 2Q26 vs 2Q25

18.3%

Return on Equity (ROE)

$175.2

Share price (30/06)

$53,430

Invested assets *float* MM

$11.2

Earnings per share

15.6x

Price to earnings

2.8x

Price to book value

FINANCIAL HIGHLIGHTS 2Q26

	QUARTERLY			YEAR TO DATE		
Income Statement	**2Q26**	**2Q25**	**Δ %/pb**	**6M26**	**6M25**	**Δ %/pb**
Written premiums	17,329	17,414	(0.5%)	39,022	36,236	7.7%
Net written premiums	17,070	17,396	(1.9%)	38,755	36,123	7.3%
Earned premiums	17,392	16,666	4.4%	36,192	33,498	8.0%
Acquisition cost	4,289	4,196	2.2%	9,187	8,348	10.1%
Loss cost	11,272	10,514	7.2%	23,047	20,569	12.0%
Technical result	1,831	1,956	(6.4%)	3,958	4,582	(13.6%)
Operating expenses	1,007	976	3.2%	2,095	2,157	(2.9%)
Underwriting result	825	980	(15.8%)	1,863	2,425	(23.2%)
Comprehensive financial income	1,161	1,218	(4.7%)	2,337	2,751	(15.1%)
Investment income	992	1,055	(6.0%)	1,986	2,404	(17.4%)
Income Taxes	597	791	(24.5%)	1,256	1,624	(22.7%)
Net result	1,389	1,407	(1.3%)	2,944	3,552	(17.1%)
Cost ratios	**2Q26**	**2Q25**	**Δ %/pb**	**6M26**	**6M25**	**Δ %/pb**
Acquisition ratio	25.1%	24.1%	100	23.7%	23.1%	60
Loss ratio	64.8%	63.1%	172	63.7%	61.4%	228
Operating ratio	5.8%	5.6%	21	5.4%	6.0%	(58)
Combined ratio	95.7%	92.8%	293	92.8%	90.5%	229
Combined ratio adjusted*	95.3%	94.1%	114	94.9%	92.8%	209
Profitability ratios	**2Q26**	**2Q25**	**Δ %/pb**	**6M26**	**6M25**	**Δ %/pb**
Return on investments	7.4%	8.4%	(99)	7.4%	9.7%	(225)
ROE for the period	21.4%	22.0%	(62)	21.4%	22.0%	(62)
LTM ROE	18.3%	26.5%	(828)	18.3%	26.5%	(828)

* This refers to the sum of acquisition costs, claims incurred, and operating expenses, divided by earned premiums. The ratio is presented to facilitate comparison with international benchmarks.

Balance Sheet	**2Q26**	**2Q25**	**Δ %/pb**
Assets	123,702	110,835	11.6%
Investments & Real Estate	57,459	53,163	8.1%
*Invested assets or float***	53,430	49,490	8.0%
Technical reserves	69,240	61,526	12.5%
Total liabilities	98,648	86,713	13.8%
Stockholders' equity	25,053	24,122	3.9%

***Invested assets or float:* investments in debt + overnights + loans portfolio

WRITTEN PREMIUMS

Business line	2Q26	2Q25	Δ%/bp vs. 25	6M26	6M25	Δ%/bp vs. 25
Traditional	10,487	10,831	(3.2%)	24,754	23,472	5.5%
Individual	6,873	6,708	2.5%	14,540	14,096	3.1%
Fleets	3,614	4,124	(12.4%)	10,214	9,376	8.9%
Financial institutions	5,924	5,596	5.9%	12,416	10,764	15.4%
Foreign subsidiaries	833	931	(10.5%)	1,742	1,918	(9.2%)
Total	**17,329**	**17,414**	**(0.5%)**	**39,022**	**36,236**	**7.7%**

Written premiums by foreign subsidiaries may include differences due to the exchange rate effect.

During the second quarter of 2026, written premiums totaled $17,329 million, representing a marginal 0.5% decline compared with the same period of the previous year. On a year-to-date basis, written premiums reached $39,022 million, equivalent to growth of 7.7% compared with the first six months of 2025. During the quarter, results were affected by a one-time event related to a shift in the coverage of one of our largest multiannual accounts. Excluding this effect, written premiums growth would have been 3.4% and year to date would have stood at 9.5%.

Performance in the traditional segment, which accounts for ~63% of total premiums, posted a decline of 3.2% in the quarter, while showing an increase of 5.5% growth year to date. Whitin this segment, individual business grew +2.5% for the quarter and +3.1% year-to-date; while fleets decreased 12.4% in the quarter and grew 8.9% year to date. The referred one-timer came into the fleet business, which would have grown mid-single digit if normalized.

Lastly, the financial institution's segment, representing about ~32% of the total business, reported a +5.9% growth for the quarter and a +15.4% for the first half of the year. The growth within this segment was also affected by the competitive environment in specific brands and models with some financial institutions.

In terms of written premiums, as reported, the international subsidiaries contributed ~5% of total written premiums year to date, with LATAM strong growth being partially offset by the US operation decline.

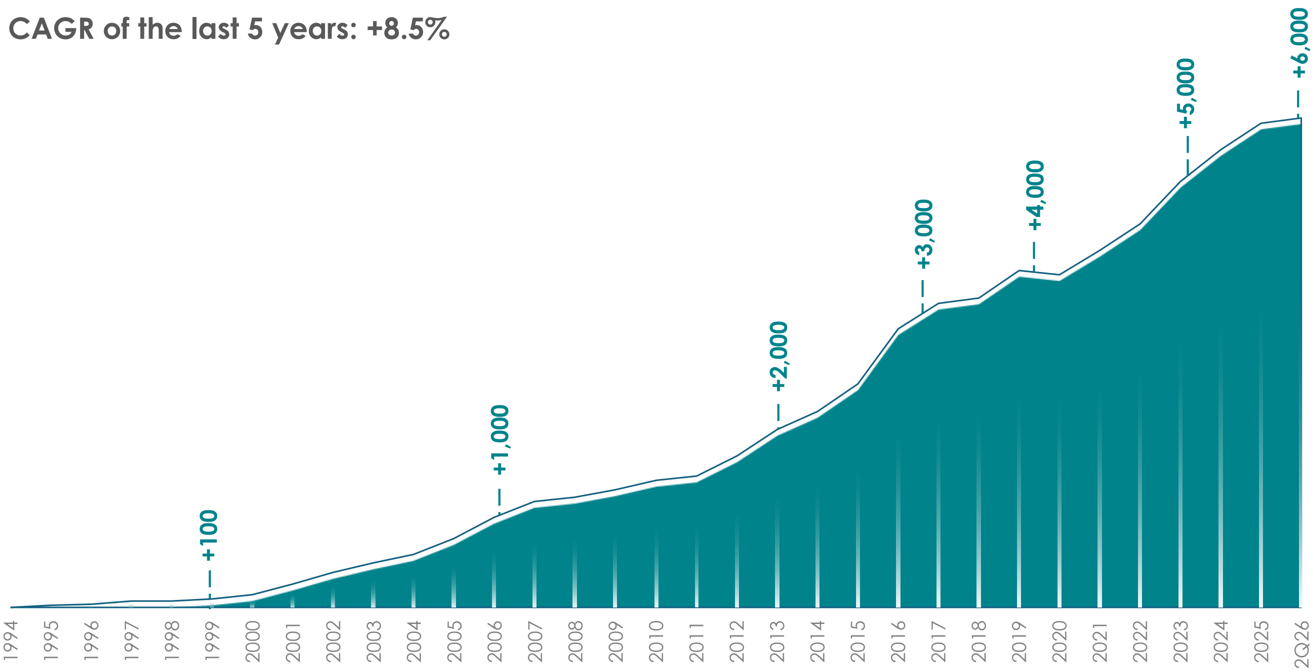
It is important to highlight that foreign exchange movements have had a particular impact during 2026, primarily due to the depreciation of the U.S. dollar; for example, Quálitas Costa Rica reported growth of 12.4% for the quarter and 14.9% year to date, while Quálitas Peru grew 12.3% and 10.0%, respectively. Excluding the FX effect, growth would have reached 23.5% for Costa Rica and 24.1% for Peru during the quarter, and 30.9% and 25.3%, respectively, on a year-to-date basis, all measured in U.S. dollar terms.

INSURED UNITS

During the second quarter of 2026, the insured units historical record was again surpassed, closing the quarter with 6.1 million. This represents an increase of +119 thousand units (or +2.0%) compared to the previous year, and ~50 thousand units (or ~1%) compared to the close of the previous quarter, maintaining a solid CAGR of +8.5% over the last five years.

6,143,717 insured units

CAGR of the last 5 years: +8.5%



Sales of light vehicles grew by +7.1% during the quarter compared to 2Q25, with a total of 372,868 thousand units sold; while sales of heavy equipment units increased by +8.2% compared to 2Q25. This resulted in a +7.1% increase in total new units sold during 2Q26.

Insured units are distributed as follows:

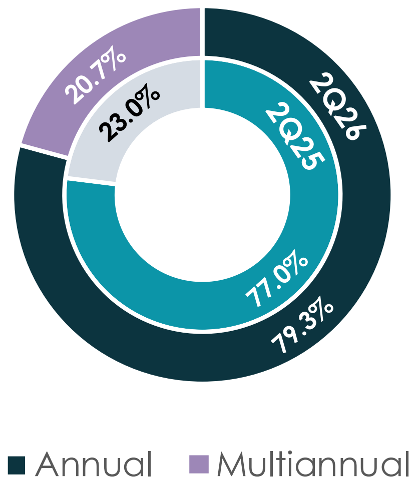
Insured units	2Q26	1Q26	Δ%	2Q25	Δ%
Mexico	5,801	5,769	0.6%	5,751	0.9%
Automobiles	*3,982*	*3,969*	*0.3%*	*3,904*	*2.0%*
Trucks	*1,515*	*1,505*	*0.7%*	*1,456*	*4.1%*
Motorcycles	*304*	*294*	*3.5%*	*391*	*(22.1%)*
El Salvador	48	48	0.7%	46	5.2%
Costa Rica	158	154	2.9%	134	17.7%
United States	18	19	(5.4%)	24	(23.9%)
Peru	93	88	5.2%	69	35.3%
Colombia	26	17	54.0%	2	NA
Total	**6,144**	**6,094**	**0.8%**	**6,024**	**2.0%**

*Motorcycles include motorcycles and foreign RC
Foreign and cross-border vehicles are classified in their respective segment (automobiles and trucks)

EARNED PREMIUMS

During the second quarter, earned premiums closed at $17,392 million, representing an increase of +4.4% vs. 2Q25. On the other hand, earned premiums for the first six months of the year closed at $36,192 million, reflecting +8.0% growth.

During the quarter, earned premiums grew at a faster pace than written premiums, driven by both, the deceleration seen in written premiums and a shift in the portfolio's multi-year premium mix, which fell from 23.0% in 2Q25 to 20.7% in 2Q26.



AQUISITION COST

Acquisition cost closed the quarter at $4,289 million, with an acquisition ratio of 25.1%, 1.0 pp above 2Q25. This ratio is slightly above the historical and target range, mainly due to portfolio mix and, by stronger growth in the financial institutions segment, which carries higher commissions.

Furthermore, it is noteworthy to highlight that there have been no changes in the commissions paid to agents and/or financial institutions, and that they are related to sales volume; and in the case of agents, they are also related to the profitability of their portfolios.

LOSS COST

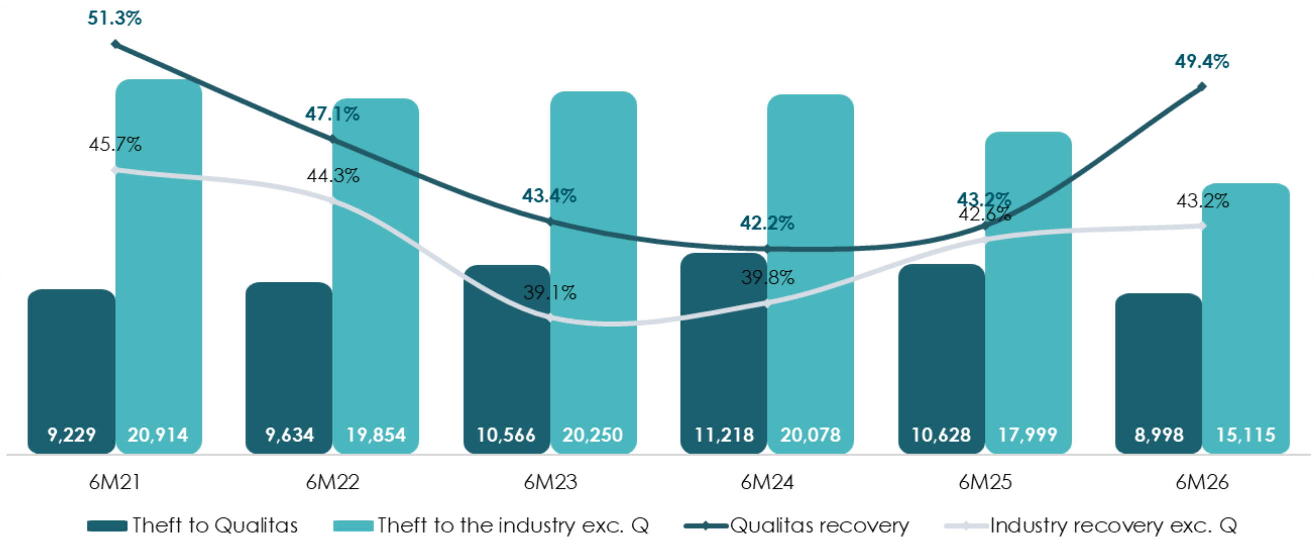
The quarterly cost and loss ratio were $11,272 million and 64.8%, respectively. This reflects a 1.7 pp increase compared to the same period of the previous year which already considers the early start of the rainy season, as well as the rise in the average cost of claims resulting from the impact of VAT regulations. On a year-to-date basis, the cost figure stood at $23,047 million, with a ratio of 63.7%, standing at the mid-point of our 62%-65% target range.

As anticipated earlier this year, we estimated a higher loss ratio for this quarter, consistent with historical seasonal trends. Despite the rise in the ratio, the absolute cost of claims increased by only 7.2%, reflecting the company's efforts to contain the average cost of claims and the stabilization of claim frequency, which closed at 6.6%, 23 bp below the frequency recorded in the second quarter of 2025. At the close of the first half of 2026, the impact of VAT accounted for 320 bp of the loss ratio.

For our main subsidiary in Mexico, the loss ratio stood at 63.9% for the quarter and 62.5% on a year-to-date basis, representing increases of 3.5 and 3.2 percentage points, respectively, compared with the same periods of the previous year, while remaining within our sustainable target range of 62% to 65%. This performance primarily reflects the successful implementation of initiatives launched toward the end of 2025, including strict cost-control measures and operating efficiencies generated through our vertical integration.

Additionally, theft of insured vehicles in Mexico decreased by 15.3% for Quálitas and 16.0% for the rest of the industry. Quálitas recovered 49.4% of stolen vehicles during 6M26, significantly outperforming the 43.2% recovery rate reported by the rest of the industry, underscoring the effectiveness of its vehicle tracking and recovery processes. Theft-related claims represented approximately ~11% of the company's total claims cost, improving from 13.6% in 2Q25. This resulted in a quarterly claims frequency of 6.6%, below that observed in the second quarter of 2025.

General inflation in Mexico continues its stabilization trend, closing the quarter at 3.4%, while core inflation stood at 4.0%. Meanwhile, inflation in auto parts, spare parts, and labor stood at 3.6%.



OPERATING EXPENSES

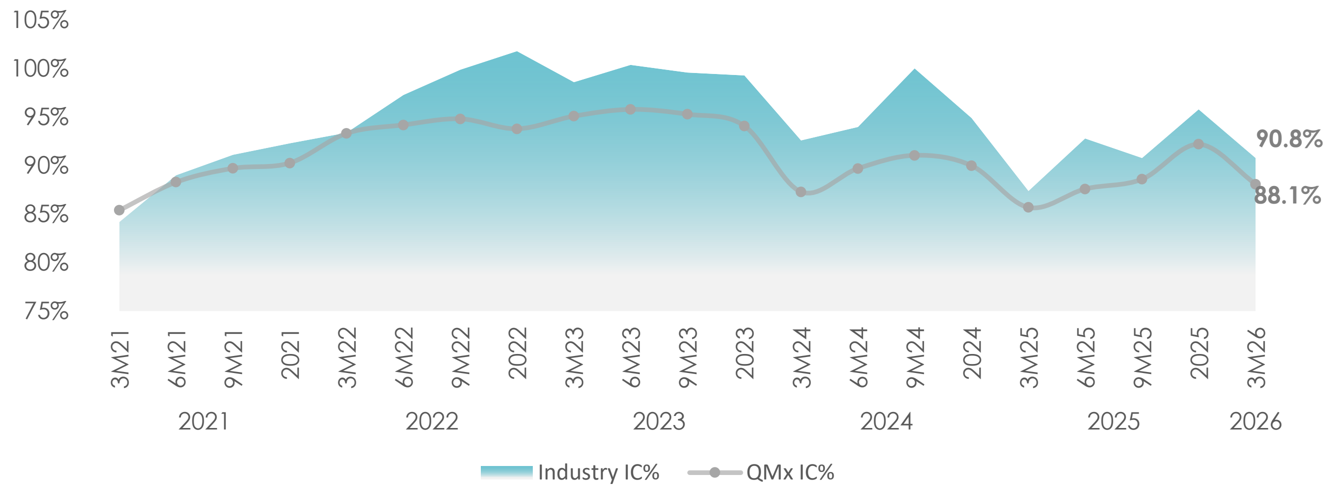
Operating expenses for the quarter and the year-to-date stood at $1,007 million and $2,095 million, with an operating ratio of 5.8% and 5.4%, respectively. The quarterly ratio increase was also influenced by the deceleration in written premiums, as a lower top-line base naturally puts additional pressure on the ratio.

By regulation, the PTU provision is included within operating expenses. Excluding the effect of this provision, the operating ratio would have closed the quarter at 5.0% and 4.4% for the semester.

UNDERWRITING RESULT

For the second quarter of 2026, the company reported an operating profit of $825 million with an operating margin of 4.7%. The combined ratio for the quarter stood at 95.7%, representing an increase of 2.9 pp compared to 2Q25. On a cumulative basis, profit stood at $1,863 million, with a margin of 5.1% and a combined ratio of 92.7%, consistent to our 92% to 94% full year target.

Combined ratio – Mexico



Source: AMIS, Market share in Mexico as of March 2026.

According to the latest figures available from AMIS, as of March 2026, the Mexican auto insurance industry, excluding Quálitas Mexico, reported a combined ratio of 92.0%; highlighting Quálitas with a ratio of 88.1%, 3.9 pp lower than the rest of the industry.

COMPREHENSIVE FINANCIAL INCOME

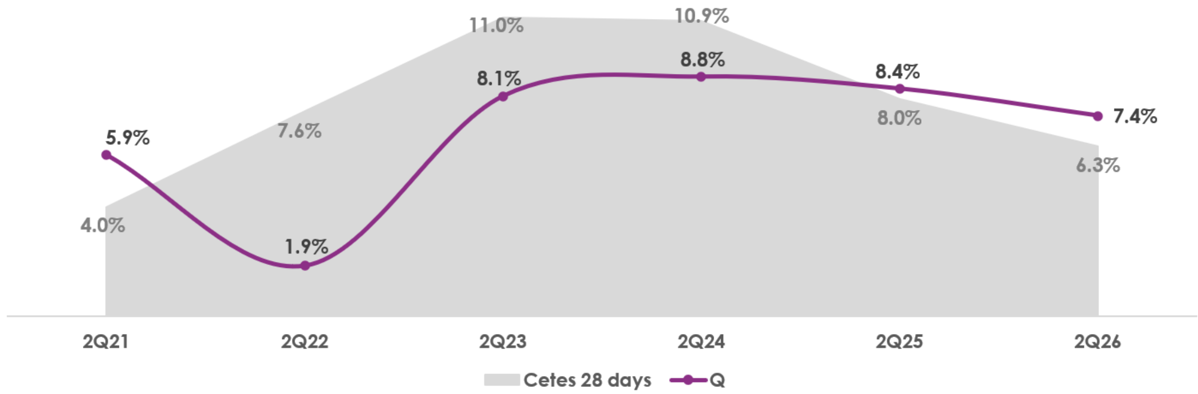
During 2Q26, the referential interest rate in Mexico gradually decreased, closing at 6.5% compared to 8.0% in 2Q25. The average quarterly rate for 28-day CETES stood at 6.3%. While the drop in benchmark rates has moderated our portfolio's reinvestment yield, the Investment Committee has maintained a prudent and disciplined strategy, selectively capitalizing on opportunities arising from market volatility in recent months. During those periods, we successfully added instruments with attractive yields and extended our portfolio's duration at the long end of the curve, while keeping it within the ranges we have been targeting. In the case of Mexico portfolio, a yield to maturity of 8.9% was achieved, where reference rate is at 6.5%.

As of the end of June, 85.7% of the portfolio was invested in fixed-income securities and the remaining 14.3% in equities, with a duration of 2.6 years. Additionally, ~20% of the total portfolio is geographically distributed to meet the capital requirements of our international subsidiaries.

On the other hand, the equity portion of our portfolio demonstrated resilient performance during the first half of the year. Despite volatility observed in the first quarter, the S&P 500 posted a year-to-date return of 9.6%, fostering a more favorable investment environment heading into the second half of the year.

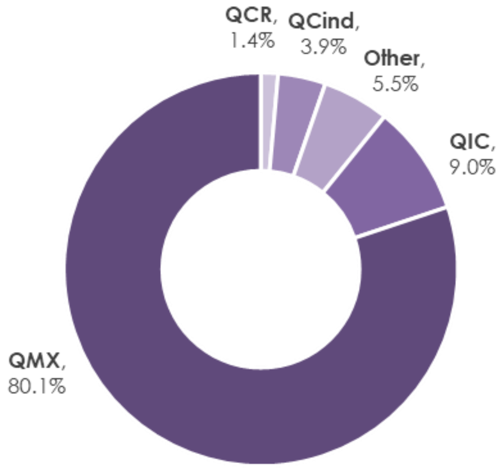
Quarterly comprehensive financial income closed at $1,161 million, while the year-to-date figure stood at $2,337 million. The investment portfolio achieved a quarterly and first half ROI of 7.4%. It is worth noting that accumulated unrealized gains amount ~$2.4 billion. If all positions were valued at market price, the ROI would have been 13.6% by June-end 2026.

ROI - Investment portfolio

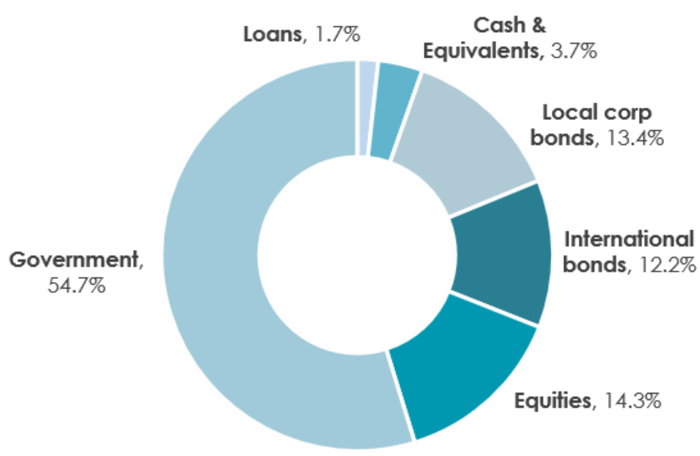


Portfolio allocation

➔ By subsidiary



➔ Total

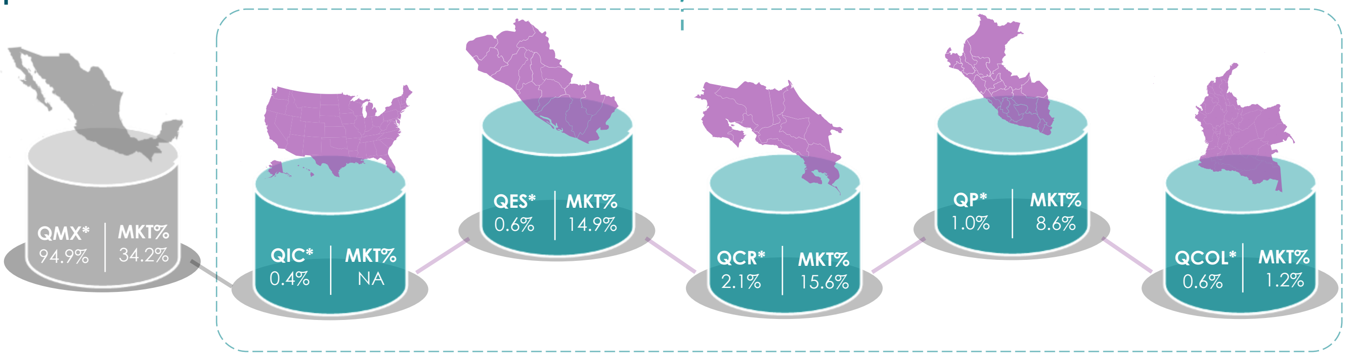


NET INCOME

Quarterly net income reached $1,389 million, representing a decrease of -1.3%, or $17.9 million. On a year-to-date basis, net income closed at $2,944 million, down -17.1% compared with the first half of the previous year. The tax rate for the quarter was 30.1%. Additionally, we reported a quarterly net margin of 8.0%. The 12-month ROE stood at 18.3% and the ROE for the period stood at 21.4%.

SUBSIDIARIES AS OF 2Q26

International subsidiaries (geographic) **represented 4.8% of the Holding Company's total quarterly written premiums:**



* Percentage as a proportion of quarterly written premium by Quálitas Controladora

The table below shows the performance in written premiums and sales of our subsidiaries:

Written Premium	2Q26	2Q25	Δ %	6M26	6M25	Δ %
Q ES	112	109	3.1%	220	231	(4.8%)
Q CR	371	330	12.4%	852	741	14.9%
Q IC	63	319	(80.3%)	129	605	(78.8%)
Q P	176	157	12.3%	353	321	10.0%
Q Col	111	16	NA	188	19	NA
Vertical*	456	415	9.8%	839	854	(1.7%)
Total	**1,289**	**1,346**	**(4.2%)**	**2,581**	**2,771**	**(6.9%)**

**Excludes intercompany operations and includes QSalud, Autos y Salvamentos, O&T, Activos Jal, DCT, Flekk, as well as Roto Cristales y Partes. Figures for prior periods may vary due to exchange rate fluctuations or consolidation.*

International subsidiaries had written premiums of $833 million for 2Q26, a decrease of -10.5% vs. 2Q25. On a year-to-date basis, subsidiaries reported $1,742 million, with a decrease of- 9.2%,

Across LATAM, as reported, written premiums increased by 26%, reaching $770 million. Important to highlight that the exchange rate has had a particular impact during 2026 mainly due to the depreciation of US dollars. Excluding this effect, growth would have been approximately +38.8% for the quarter and +40.1% for the semester in US dollars.

In Colombia, we currently have 20 active offices, well on track to meet our full-year target of 25. These offices have generated US $11.4 million in written premiums, significantly exceeding our initial projections.

Additionally, our U.S. subsidiary continues its downward trend, decreasing -80.3% on a quarterly basis, and -78.8% year-to-date, derived from the closing of cross-border business, consistent expectations as we focus only on the PPA and Bi-national Certificates.

Altogether, our international and vertical subsidiaries reported premiums and sales of $1,289 million during 2Q26, a quarterly decrease of -4.2% compared to 2Q25. As of June, they reported $2,581 million, -6.9% below the first half of 2025.

TECHNICAL RESERVES

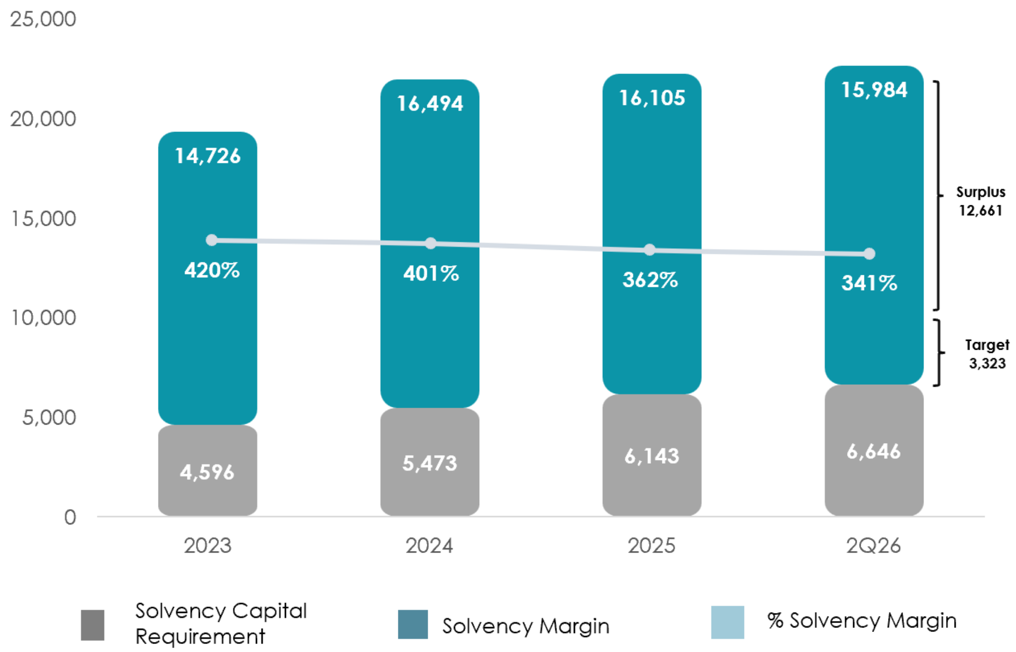
During the second quarter of 2026, the company released reserves for $322 million, driven by the slowdown in the company's written premiums. This represents $1,052 million less than in 2Q25. For the first six months of the year, we constituted reserves of $2,563 million, equivalent to $60.1 million less than the first semester of 2025.

The company's technical reserves stood at $69,240 million as of June-end 2026, an increase of $7,714 million compared to the same period of the previous year, related to the growth in written premiums and the portfolio mix observed over the past year.

SOLVENCY

The regulatory capital requirement stood at $6,646 million by June-end, with a $15,984 million solvency margin, equivalent to a solvency ratio of 341%.

Our capital allocation strategy will continue to focus on: 1) strengthening our leadership in Mexico, 2) accelerating the growth of our subsidiaries, and 3) expanding our service to new business lines within the insurance ecosystem.



QUALITAS CONTROLADORA S.A.B. DE C.V.
Consolidated Balance Sheet as of June 30th 2026 & 2025
Figures in Mexican pesos

	2Q26	2Q25
Assets		
Investments	**57,458,504,019**	**53,163,372,002**
Securities and Derivatives Transactions	**50,830,795,369**	**48,135,338,469**
Securities	**50,830,795,369**	**48,135,338,469**
Government	35,552,539,940	37,019,073,961
Private Companies: Fixed Rate	7,376,847,758	3,886,780,828
Private Companies: Equity	4,266,150,908	4,564,217,017
Foreign	3,640,076,683	2,685,894,327
Dividends Receivable on Capital Securities	-	-
(-) Value Impairment	19,948,524	20,627,663
Securities given in Loan Investments	-	-
Restricted Securities	15,128,604.8	-
Derivatives	**-**	**-**
Overnight	**1,707,346,226**	**597,893,965**
Loans Portfolio (Net)	**891,533,987**	**756,818,909**
Current Loan Portfolio	977,664,565	855,508,826
Non-performing Loan	30,440,486	30,470,849
(-) Loan Loss Provisions	116,571,064	129,160,766
Property (Net)	**4,028,828,437**	**3,673,320,659**
Investments Related to Labor Obligations	113,657,901	106,194,419
Cash and Cash Equivalents	**2,205,311,172**	**2,959,074,043**
Cash and Banks	2,205,311,172	2,959,074,043
Debtors	**52,824,924,448**	**44,442,863,946**
Premiums	49,737,190,889	42,313,853,283
Premiums P&C Subsidy	-	-
Federal Agencies Debts	1,365,094,744	93,731,897
Agents and Claims Officers (Adjusters)	169,215,428.3	185,208,679.2
Accounts Receivable	39,384.7	-
Bonds for Claims Debtors	-	-
Other	1,747,690,042.5	1,995,587,570.3
(-) Allowance for Doubtful Accounts	194,306,041.0	145,517,483.1
Reinsurers and Re-Bonding Companies	**376,971,627**	**302,591,400**
Insurance and Bonds Intitutions	98,398,701	62,277,354
Retained deposits	-	-
Amounts Recoverable from Reinsurance	281,119,040	244,913,404
(-) Loan Loss Provisions for Foreign Reinsurers	2,381,838	1,188,611
Reinsurance and Bonding Brokers	-	-
(-) Provisions for Penalties	164,276	3,410,747
Permanent Investments	**109,691,174**	**47,220,660**
Subsidiary	-	-
Associates	-	-
Other permanent investments	109,691,174	47,220,660
Other Assets	**10,612,625,918**	**9,813,787,634**
Furniture and Equipment (Net)	1,548,931,218	1,507,735,743
Foreclosed Assets (Net)	-	-
Miscellaneous	8,673,339,848	7,905,323,126
Amortizable Intangible Assets (Net)	139,385,089	146,435,702
Long-lived Intangible Assets (Net)	250,969,763	254,293,063
Total Assets	**123,701,686,259**	**110,835,104,104**

QUALITAS CONTROLADORA S.A.B. DE C.V.
Consolidated Balance Sheet as of June 30th 2026 & 2025
Figures in Mexican pesos

	2Q26	2Q25
Liabilities		
Technical Reserves	**69,239,828,696**	**61,526,014,017**
Unearned Premiums	**49,497,295,804**	**43,314,525,119**
Life Insurance	-	-
Accident and Illness Insurance	66,076,866	34,702,013
Property and Casualty Insurance	49,431,218,938	43,279,823,106
Rebonding	-	-
In Force Bonding	-	-
Reserve for Outstanding Obligations	**19,742,532,892**	**18,211,488,898**
Expired Policies and Claims Ocurred Pending of Payment	19,638,636,446	17,882,470,693
Ocurred but not Reported and Adjustment Costs assigned to Claims	(617,112,098)	(375,375,345)
Funds Under Administration	-	-
Deposit Premiums	721,008,544	704,393,550
Contingency Reserve	-	-
Specialized Insurance Reserve	-	-
Catastrophic Risks Reserves	-	-
Reserves Related to Labor Obligations	900,176,881	723,284,827
Creditors	**14,033,965,444**	**11,595,232,136**
Agents and Adjusters	4,216,235,709	3,941,027,201
Funds for Losses Management	64,380,618	40,892,035
Bonding for recognition of Liabilities Creditors	-	-
Miscellaneous	9,753,349,117	7,613,312,900
Reinsurers and Re-Bonding Companies	**269,920,621**	**178,287,511**
Insurance and Bond Companies	269,920,621	178,287,511
Retained Deposits	-	-
Other	-	-
Rebonding and Reinsurance Broker	-	-
Derivatives (Fair Value)	-	-
Funding Obtained	**-**	**-**
Debt Issuance	-	-
Subordinated Obligations not exchangeable into shares	-	-
Other Debt Securities	-	-
Financial Reinsurance Agreement	-	-
Other Liabilities	**14,204,582,572**	**12,690,627,276**
Provisions for employee profit sharing	450,102,504	576,275,628
Income Tax Provisions	1,635,081,558	1,793,378,024
Other Obligations	10,452,913,314	8,998,227,006
Deferred Credits	1,666,485,195	1,322,746,618
Total Liabilities	**98,648,474,215**	**86,713,445,767**
Stockholders' Equity		
Paid-in Capital		
Capital Stock	**2,349,718,962**	**2,356,216,333**
Capital Stock	2,386,567,046	2,386,567,046
(-) Non Subscribed Capital Stock	-	-
(-) Non Displayed Capital Stock	-	-
(-) Repurchased Shares	36,848,083	30,350,713
Subordinated Obligations of Mandatory Conversion into Stockholders' Equity	-	-
Earned Capital		
Reserves	**2,349,836,665**	**2,367,780,713**
Legal	507,142,999	507,142,999
For Repurchase of shares	780,868,610	771,449,742
Other	1,061,825,057	1,089,187,973
Valuation Surplus	2,077,370,365	1,436,853,683
Permanent Investments	-	-
Retained Earnings	15,685,939,344	14,377,399,380
Net Result	2,945,591,725	3,546,145,479
Translation effect	(358,588,095)	(32,995,245)
Non Monetary Assets Result	-	-
Remeasurements for Benefits granted to Employees	(71,306,176)	4,602,867
Controlling Interest	24,978,562,791	24,056,003,210
Non-Controlling Interest	74,649,254	65,655,127
Total Stockholders' Equity	**25,053,212,045**	**24,121,658,337**
Total Liabilities and Stockholders' Equity	**123,701,686,259**	**110,835,104,104**

QUALITAS CONTROLADORA S.A.B. DE C.V.
Consolidated Income statement for the second quarter 2026 & 2025
Figures in Mexican pesos

	2Q26	2Q25
Premiums		
Written	17,329,023,601	17,414,371,498
(-) Ceded	259,318,037	18,640,576
Net Written Premiums	**17,069,705,564**	**17,395,730,922**
(-) Net Increase of Unearned Premiums Reserve	(322,220,512)	730,112,089
Earned Retained Premiums	**17,391,926,075**	**16,665,618,833**
(-) Net Acquisition Cost	**4,288,540,462**	**4,195,630,566**
Agents Commissions	1,306,254,931	1,275,194,745
Agents Additional Compensation	537,081,473	503,551,225
Reinsurance and Rebonding Commissions	-	-
(-) Reinsurance Commissions	35,253,771	491,476
Excess of Loss Coverage	27,402,970	12,124,176
Other	2,453,054,859	2,405,251,896
(-) Net Claims Cost and Other Contractual Liabilities	**11,271,894,061**	**10,514,298,838**
Claims and Other Contractual Obligations	11,274,660,035	10,516,883,471
(-) Losses on non-proportional reinsurance	2,765,974	2,584,633
Claims	-	-
	-	-
Technical Income (Loss)	**1,831,491,552**	**1,955,689,429**
(-) Net Increase in Other Technical Reserves	-	-
Catastrophic Risks Reserve	-	-
Specialized Insurance Reserve	-	-
Contingency Reserve	-	-
Other	-	-
	-	-
Result of Analog and Related Operations	**56,222**	**112,443**
	-	-
Gross Income (Loss)	**1,831,547,774**	**1,955,801,872**
(-) Net Operating Expenses	**1,006,936,259**	**976,163,935**
Administrative and Operating Expenses	145,690,659	221,432,814
Employees´compensation and benefits	716,879,286	629,425,725
Depreciation and Amortization	144,366,315	125,305,395
Operating Income (Loss)	**824,611,515**	**979,637,937**
Comprenhensive Financing Result	**1,161,138,331**	**1,218,184,983**
Investments	730,421,739	830,652,993
Sale of Investments	535,408,787	44,452,920
Fair Valuation of Investments	(304,891,384)	163,242,837
Surcharges on Premiums	159,842,748	152,490,856
Debt Issuance	-	-
Financial Reinsurance	-	-
Loan Interests	24,487,012	18,917,030
(-) Preventive Penalties for Amounts Recoverable from Reinsurance	1,300,832	289,429
(-) Preventive Penalties for Credit Risks	(7,318,855)	3,588,638
Other	9,396,822	10,734,827
Foreign Exchange Rate Fluctuation	454,584	1,571,588
(-) Monetary Position Result	-	-
Participation in Permanent Investments Result	-	-
Income (Loss) Before Taxes	**1,985,749,846**	**2,197,822,920**
(-) Provision for Income Taxes	597,147,707	791,305,811
Income (Loss) Before Discontinued Operations	**1,388,602,139**	**1,406,517,110**
Discontinued Operations	-	-
Net Income (Loss)	**1,388,602,139**	**1,406,517,110**
Controlling Interest	1,389,366,658	1,404,349,330
Non-Controlling Interest	(764,519)	2,167,779
Net Income (Loss)	**1,388,602,139**	**1,406,517,110**

QUALITAS CONTROLADORA S.A.B. DE C.V.

Consolidated Income statement from January 1st to June 30th 6M26 & 6M25

Figures in Mexican pesos

	6M26	6M25
Premiums		
Written	39,022,113,441	36,236,125,005
(-) Ceded	266,785,549	113,336,242
Net Written Premiums	**38,755,327,892**	**36,122,788,762**
(-) Net Increase of Unearned Premiums Reserve	2,563,438,971	2,624,349,024
Earned Retained Premiums	**36,191,888,921**	**33,498,439,738**
(-) Net Acquisition Cost	**9,187,480,529**	**8,347,858,619**
Agents Commissions	2,751,196,193	2,668,766,772
Agents Additional Compensation	1,132,467,126	1,048,219,160
Reinsurance and Rebonding Commissions	-	-
(-) Reinsurance Commissions	36,178,040	734,027
Excess of Loss Coverage	37,218,039	21,954,519
Other	5,302,777,211	4,609,652,195
(-) Net Claims Cost and Other Contractual Liabilities	**23,046,555,567**	**20,568,940,165**
Claims and Other Contractual Obligations	23,055,662,677	20,574,254,658
(-) Losses on non-proportional reinsurance	9,107,111	5,314,493
Claims	-	-
Technical Income (Loss)	**3,957,852,825**	**4,581,640,955**
(-) Net Increase in Other Technical Reserves	-	-
Catastrophic Risks Reserve	-	-
Specialized Insurance Reserve	-	-
Contingency Reserve	-	-
Other	-	-
Result of Analog and Related Operations	**58,222**	**162,336**
Gross Income (Loss)	**3,957,911,047**	**4,581,803,291**
(-) Net Operating Expenses	**2,095,029,552**	**2,156,757,897**
Administrative and Operating Expenses	306,866,983	618,181,990
Employees´compensation and benefits	1,508,007,644	1,283,184,913
Depreciation and Amortization	280,154,925	255,390,993
Operating Income (Loss)	**1,862,881,495**	**2,425,045,394**
Comprenhensive Financing Result	**2,336,731,728**	**2,750,866,626**
Investments	1,550,625,919	1,618,370,346
Sale of Investments	754,407,028	405,752,763
Fair Valuation of Investments	(357,027,931)	341,995,034
Surcharges on Premiums	313,093,768	301,120,510
Debt Issuance	-	-
Financial Reinsurance	-	-
Loan Interests	50,240,993	38,277,093
(-) Preventive Penalties for Amounts Recoverable from Reinsurance	1,392,674	348,927
(-) Preventive Penalties for Credit Risks	(10,152,354)	(1,356,268)
Other	37,320,488	46,188,492
Foreign Exchange Rate Fluctuation	(20,688,217)	(1,844,955)
(-) Monetary Position Result	-	-
Participation in Permanent Investments Result	-	-
Income (Loss) Before Taxes	**4,199,613,223**	**5,175,912,020**
(-) Provision for Income Taxes	1,255,752,527	1,624,175,419
Income (Loss) Before Discontinued Operations	**2,943,860,696**	**3,551,736,601**
Discontinued Operations	-	-
Net Income (Loss)	**2,943,860,696**	**3,551,736,601**
Controlling Interest	2,945,591,725	3,546,145,479
Non-Controlling Interest	(1,731,029)	5,591,122
Net Income (Loss)	**2,943,860,696**	**3,551,736,601**

GLOSSARY

Acquisition Cost: Includes commissions and compensations paid to agents as well as fees paid to Financial Institutions for the use of their facilities (UOF).

Acquisition Ratio: Acquisition Cost ÷ Net Written Premiums.

AMDA: Mexican Association of Automotive Distributors.

CAGR: Compound Annual Growth Rate = [(End of Period Figure / Beginning of Period Figure) ^ (1/ Number of periods)].

Combined Ratio: Acquisition Ratio + Operating Ratio + Loss Ratio.

CNSF: National Insurance & Bonds Commission, the regulator of the insurance sector in México.

Financial Institutions: Financial branch of major automakers and Financial Groups that provide automotive financing.

Logiflekk SA de CV: Legal entity resulting from the merger of EasyCarGlass, *CristaFácil,* and Outlet de *Refacciones*; Flekk remains the commercial name.

IBNR: Incurred but not reported reserves.

Loss Cost: Includes costs incurred in the payment of claims: third party liability, theft, repair costs, among others.

Loss Ratio: Loss Cost ÷ Earned Premiums.

Multi-annual Policies: Policies with a term greater than 12 months. They are typically issued for the automobiles sold on credit.

Net Earned Premiums: Written premiums registered as income throughout the duration of a policy.

Net Margin: Net result/written premiums.

Net Written Premiums: Written premiums minus the portion ceded to reinsurance.

Operating Expenses: Includes expenses incurred in by the company in its regular operations.

Operating Ratio: Operating Expenses ÷ Written Premiums.

Operating Margin: operating income/ earned premiums.

Policies' Fees: Administrative fee charged when the policy is issued and recorded as an income in operating expenses.

PTU: Employee profit sharing.

Premium Debtor: Records the portion of sold policies which will be paid in installments

Premiums Surcharge: Financial penalty imposed to policyholders that choose to pay premiums in installments.

Regulatory Capital Requirement: Is the minimum equity level that an insurance company should maintain, according to legal requirements.

ROI: Measures the profitability obtained from the company's investment portfolio.

Written Premiums: Premiums corresponding to policies underwritten.

Q CR: Quálitas Costa Rica

Q MX: Quálitas Mexico

Q ES: Quálitas El Salvador

Q IC: Quálitas Insurance Company; Estados Unidos.

Q P: Quálitas Peru

Q IC: Quálitas Insurance company.

QCind: Investment portfolio of Quálitas Controladora

Q Col: Quálitas Colombia

Solvency Margin: Stockholders' equity – Regulatory Equity Requirement.

Solvency Margin Ratio: Solvency Margin ÷ Regulatory Equity Requirement.

UOF: Fees paid to Financial Institutions for the use of their facilities.

OCRA: (Oficina Coordinadora de Riesgos Asegurados)

ABOUT QUALITAS

Quálitas Controladora (QC) is the company with the largest market share in the auto insurance industry in Mexico and has presence in the United States, Peru, Costa Rica, El Salvador and Colombia. Its unique business model, with more than 32 years' experience in the auto insurance business, has allowed it to offer a first-quality service under the largest coverage network in Mexico. Quálitas is listed on the Mexican Stock Exchange under the symbol "Q" (Bloomberg: Q*:MM).

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This document may include forward-looking statements that involve risks and uncertainties. Information may include forward-looking statements regarding the company's results and prospects, which are subject to risks and uncertainty. Actual results may differ materially from what is discussed here today, and the company cautions you not to place undue reliance on these forward-looking statements. Quálitas undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise.

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